| SPR<br>AUCTIONS<br>1014 FM 3351 N<br>Boerne, Texas 78006<br>888-708-2877<br>mail@sprauctions.com | Bidder Name:               |
|--|----------------------------|
| Auction Property Address:  | Auction End Date:          |
| Cashier's Check Number:  | Amount of Cashier's Check: |

**BID DEPOSIT FORM** 

EIN or Last Four Digits of Social Security Number:

(Awarded bidder will be required to submit full social security number or legal entity documentation prior to closing of sale contract.)

All persons participating in this auction agree to and accept these terms and conditions unequivocally and without exception. All items are sold AS IS, WHERE IS with NO warranties implied or expressed. All SALES ARE FINAL. No allowance, refund or set aside will be made on account of any error in item description, cataloging, imperfection, authenticity, condition, defect or damage. Any descriptions or representations are for identification purposes ONLY and are NOT to be construed as a warranty or statement of value of any type. It is the bidder's responsibility to determine the condition, value, authenticity and all other factors of each item they bid on and to bid based solely upon that judgment. By participating in this auction you agree that SPR Auctions, nor its employees or affiliates will be held responsible for any errors in descriptions or any failure to execute a bid on behalf of any participant(s) for any reason what-so-ever. Bidder must be 18 years of age or older and provide valid credit card information prior to registration. All bidders are required to register in order to bid. Bidder must submit current, complete, and accurate information for approval to be obtained. Auctioneer, at Auctioneer's sole discretion and for any reason reserves the right to terminate registration, deny any person permission or access to bid, to reject any and all bids, and to suspend or ban Bidder from bidding. Bidder registration is not transferable or assignable. Bidder will be required to accept these Terms & Conditions prior to registering. Persons wishing to participate in the bidding process for this sale are required to register online and submit a \$2,500 bid deposit. Mail completed bid deposit form along with a cashier's check in the required amount made payable to SPR Auctions at 1014 FM 3351 Boerne, Texas 78006. The bid deposit for this auction is due no later than 5:00 p.m. on the last business day before the auction end date. The successful bidder's deposit will be retained as the initial payment for the property. Cashier's checks payable to the bidder's name WILL NOT be accepted. Deposit checks for unsuccessfully bidders will be sent out for return by standard mail on the 5th business day following the end of auction. Closing will be held within 45 calendar days of the date a sales contract is approved by the Seller thereby accepting the Buyer's offer. Closing costs may include without limitation transfer taxes, document fees, recording fees and escrow fees paid by the Buyer and Seller in accordance with the customs of the county in which the property is located. Title insurance, if desired will be at the expense of the Buyer. The buyer will be responsible for funding payment in the amount shown on the final closing documents. Only certified bank check or wire transfer will be accepted. Seller financing is not available. The buyer is responsible for obtaining his or her own financing if required. Bidders are strongly urged to secure financing prior to bidding. Failure to obtain financing during the closing process does not relieve the buyer of the legal responsibility or obligation for completion of purchase. Failure of specific performance on the real estate contract will result in termination of the contract and result in the forfeiture of any earnest money /deposit funds. The Seller reserves the right to reject any or all bids. Seller will review final bids within 5 days following the end of auction to determine the award of any potential purchase contract. The Seller reserves the right to reject any or all bids at any time prior to the execution of any sales contract. (This section of the terms and conditions is only a summary of the full terms and conditions found under the auction details at bid.sprauctions.com. Please register and agree to full Terms and Conditions online before signing and returning this Bid Deposit Form)

I, the undersigned, have read the full terms and conditions found under the auction details at bid.sprauctions.com and by signature do agree to abide by such terms and conditions.

| Signature: |  |
|------------|--|
| -          |  |

Date:

Signature:

Date:\_\_\_\_\_